

HSBC Bank (UK) Pension Scheme (“the Scheme”)

The additional information below relates mainly to Defined Contribution (DC) benefits in the Scheme. If your query relates to Defined Benefits (DB) in the Scheme, please contact the DB administrator, Equiniti on: HSBCDBPensions@equiniti.com

Phone: 0371 384 2620 (Monday to Friday between the hours of 9am and 5.30pm, excluding bank holidays)

DC Benefits

- ◆ The Defined Contribution section of the Scheme is a contracted-in occupational money purchase Scheme.
 - ◆ Active members can make regular contributions on a monthly basis. Salary sacrifice contributions are matched by the employer, up to a maximum of 7%.
 - ◆ Waiver of contributions is not applicable.
 - ◆ There are no ‘with profits’ funds.
 - ◆ The Scheme does not contain guaranteed annuity provision, loyalty bonuses or any reinvestment of charges.
 - ◆ Market Value Adjustment and Terminal Bonus are not applicable to the Scheme.
 - ◆ There is no annual management charge, as these are paid by the company, or via unallocated assets within the Scheme.
 - ◆ The fund value is equal to the member’s transfer value. The eventual value depends on the unit price at date of disinvestment and is not guaranteed.
 - ◆ Members who joined prior to 1 October 2015 and have less than two years of pensionable service in the Scheme, must either transfer out to another pension provider or receive a refund of their own contributions. If personal contributions have not been made, members will lose any right to employer contributions if they do not advise they wish to transfer within 3 months of receiving their leaver options.
 - ◆ Members who joined on or after 1 October 2015 and have completed over 30 days service will automatically become deferred within the Scheme and the refund option will no longer be available. The entitlement to transfer out will still remain.
 - ◆ The normal retirement age within the Scheme is currently 65. Early retirement can be taken from age 55.
 - ◆ No penalties are enforced should a member wish to take early retirement, however there are various cost factors such as age and investment conditions.
 - ◆ We do not provide individual projections for members, although members receive standard projections to normal retirement age on their annual benefit statement.
 - ◆ At retirement, members have the option to purchase a benefit on the open market (including a tax free cash lump sum if requested) or to take their entire DC pot as a one off lump sum, partially taxed and partially untaxed. However, we currently do not offer the option of income drawdown within the Scheme.
 - ◆ If the member chooses to retire through the Scheme, we will use the better of the ‘A-Day’ cash lump sum revalued to their retirement date, or 25% of their fund value at their date when paying any tax free cash. Please note that in the event of the member opting to take the whole fund value as cash (option currently offered within the Scheme as the Uncrystallised Funds Pension Lump Sum - UFPLS) the maximum tax free cash available is 25%.
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- ◆ Members are able to log onto the My Pension site and view a full breakdown of contributions paid throughout their membership as well as obtaining up to date fund values and reviewing/amending their investments and other personal details.
- ◆ Full information regarding the Scheme including guides, fund factsheets and copies of member guides can be found on this website.
- ◆ Fund factsheets are updated up to six weeks after the end of the quarter.
- ◆ Members of the Scheme may invest in all available funds if they wish, however, they are only able to make 12 free switches to their investments during any one year.
- ◆ The Scheme Pension Input Period (PIP) ran from 1 July to 30 June each year up to and including the 2013/14 tax year. In line with Budget changes this was aligned with tax years with effect from 5 April 2016, therefore an extended transitional PIP applied between 1 July 2014 and 5 April 2016. Going forward, the Scheme's PIP will run from 6 April to 5 April each year.
- ◆ The information regarding the PIA (Pension Input Amount) is available through My Pension. If a member exceeds the annual allowance in any given period, a full pension savings statement will be issued outlining their PIA and carry forward amounts.
- ◆ ISIN codes are available on the following pages, however, please note that as the HSBC Scheme offers an internal fund range, these codes may not work when searching the open market.

ISIN

The HSBC Bank (UK) DC Pension Scheme ("the Scheme")

This material is for investment professionals only and should not be relied upon by private investors.

Self-Select Investment Fund Range

Fund Name	ISIN
Global Bonds - active	GB00BVFB4464
M&G Total Return Credit Investment Fund	LU0895902996
BNY Mellon Global Dynamic Bond Fund	GB00BHRX2821
Global Equities Fund - passive	GB00BK8G5N74
L&G Future World Fund	GB00B8ZCDT66
UK Equities - passive	GB00BK8G5S20
L&G UK Equity Index Fund	GB00B6V5PX39
Global Equities - active	GB00BL25B844
MFS Global Equity Fund	LU0570074517
RLAM Global Equity Diversified Fund	GB00BJ7JMW81
Schroders Global Sustainable Value Equity Fund	GB00BNV5KT39
JP Morgan Emerging Markets Sustainable Fund	GB00BL0DTS63
Robeco Emerging Stars Equities Fund	LU1377970469

Fixed Annuity Tracker - passive	GB00BK8G5M67
Future World Annuity Aware Fund	GB00B8ZCDQ36
Cash - active	GB00BK8G5L50
L&G Cash Fund	GB00B6V5RJ35
Sustainable and Responsible Equities - active	GB00BK8G5K44
WHEB Sustainability Impact Fund	GB00B8HPRW47
Emerging Markets Equities - active	GB00BJSPDS80
JP Morgan Emerging Markets Sustainable Fund	GB00BL0DTS63
Robeco Emerging Stars Equities Fund	LU1377970469
Inflation Linked Annuity Tracker - passive	GB00BK8G5P98
Future World Inflation Linked Annuity Aware Fund	GB00B8ZCDP29
Shariah Law Equities - passive	GB00BJSPDT97
HSBC Islamic Global Equity Index Fund	IE000G1X4XT2
Property - active	GB00BK8G5Q06
L&G Global Real Estate Fund	GB00B6V63105
Threadneedle Pensions Property Fund	GB00BD1FB897
Invesco Global Direct Property Fund (GBP Hedged)	LU2715184045
Diversified Assets - active	GB00BJSPDR73
Schroder Life HSBC Sustainable Diversified Growth Fund	GB00BJRSTD53
UK Equities - active	GB00BK8G5R13
Schroder Life UK Smaller Companies	GB00BF780M32
Artemis UK Special Situations Fund	GB00B2PLJQ03
L&G Diversified UK Multi factor Equity ESG Exclusions Fund	GB00B8ZP5J97
Sterling Corporate Bonds - active	GB00BYWDRN62
M&G Pooled Pensions All Stocks Corporate Bond	GB0031680464
North American Equities - passive	GB00BYWDRP86
L&G North American Equity Index	GB00B6V5Q308

European (ex UK) Equities - passive	GB00BYWDRQ93
L&G European (Ex UK) Equity Index	GB00B6V5Q639
Japanese Equities - passive	GB00BYWDRR01
L&G Japan Equity Index	GB00B6V5Q076
Asia Pacific (ex Japan) Equities - passive	GB00BYWDRS18
L&G Asia Pacific (Ex Japan) Developed Equity Index	GB00B6V5Q969

Default Lifecycle Investment Fund Range

Fund Name	ISIN
Early Growth Fund	GB00BQS6XR91
L&G Future World Fund	GB00B8ZCDT66
Fulcrum Diversified Private Markets (H) LTAF	GB00BSMM5G06
L&G Cash Fund	GB00B6V5RJ35
Late Growth Fund	GB00BQS6XS09
L&G Future World Fund	GB00B8ZCDT66
Schroder Life HSBC Sustainable Diversified Growth Fund	GB00BJRSTD53
Approaching Retirement – Flexible Income Fund	GB00BQS6XT16
Schroder Life HSBC Sustainable Diversified Growth Fund	GB00BJRSTD53
M&G Total Return Credit Investment Fund	LU0895902996
BNY Mellon Global Dynamic Bond Fund	GB00BHRX2821
Approaching Retirement – Annuity Purchase Fund	GB00BQS6XW45
Future World Annuity Aware Fund	GB00B8ZCDQ36
Approaching Retirement – Lump Sum Fund	GB00BQS6XY68
M&G Total Return Credit Investment Fund	LU0895902996
BNY Mellon Global Dynamic Bond Fund	GB00BHRX2821
Through Retirement – Flexible Income Fund	GB00BQS6XV38
Schroder Life HSBC Sustainable Diversified Growth Fund	GB00BJRSTD53
M&G Total Return Credit Investment Fund	LU0895902996

BNY Mellon Global Dynamic Bond Fund	GB00BHRX2821
L&G Cash Fund	GB00B6V5RJ35
Through Retirement – Annuity Purchase Fund	GB00BQS6XX51
Future World Annuity Aware Fund	GB00B8ZCDQ36
L&G Cash Fund	GB00B6V5RJ35
Through Retirement – Lump Sum Fund	GB00BQS6XZ75
M&G Total Return Credit Investment Fund	LU0895902996
BNY Mellon Global Dynamic Bond Fund	GB00BHRX2821
L&G Cash Fund	GB00B6V5RJ35

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