

HSBC Bank (UK) Pension Scheme ("the Scheme")

The additional information below relates mainly to Defined Contribution (DC) benefits in the Scheme. If your query relates to Defined Benefits (DB) in the Scheme please contact the administrator on: HSBCpension@willistowerswatson.com

Phone: 01737 227575 (Monday to Friday between the hours of 9am and 5.30pm, excluding bank holidays)

DC Benefits

- ◆ The Defined Contribution section of the Scheme is a contracted-in occupational money purchase Scheme.
 - ◆ Active members can make regular contributions on a monthly basis. Salary sacrifice contributions are matched by the employer, up to a maximum of 7%.
 - ◆ Waiver of contributions is not applicable.
 - ◆ There are no 'with profits' funds.
 - ◆ The plan does not contain guaranteed annuity provision, loyalty bonuses or any reinvestment of charges.
 - ◆ Market Value Adjustment and Terminal Bonus are not applicable to the scheme.
 - ◆ There is no annual management charge, as these are paid by the company, or via unallocated assets within the Scheme.
 - ◆ The fund value is equal to the member's transfer value. The eventual value depends on the unit price at date of disinvestment and is not guaranteed.
 - ◆ Members who joined prior to 1 October 2015 and have less than two years of pensionable service in the Scheme, must either transfer out to another pension provider or receive a refund of their own contributions. If personal contributions have not been made, members will lose any right to employer contributions if they do not advise they wish to transfer within 3 months of receiving their leaver options.
 - ◆ Members who joined on or after 1 October 2015 and have completed over 30 days service will automatically become deferred within the scheme and the refund option will no longer be available. The entitlement to transfer out will still remain.
 - ◆ The normal retirement age within the Scheme is currently 65. Early retirement can be taken from age 55.
 - ◆ No penalties are enforced should a member wish to take early retirement, however there are various cost factors such as age and investment conditions.
 - ◆ We do not provide individual projections for members, although members receive standard projections to normal retirement age on their annual benefit statement.
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- ◆ At retirement, members have the option to purchase a benefit on the open market (including a tax free cash lump sum if requested) or to take their entire DC pot as a one off lump sum, partially taxed and partially untaxed. However, we currently do not offer the option of income drawdown within the scheme.
- ◆ If the member chooses to retire through the Scheme, we will use the better of the 'A-Day' cash lump sum revalued to their retirement date, or 25% of their fund value at their date when paying any tax free cash. Please note that in the event of the member opting to take the whole fund value as cash (option currently offered within the scheme as the Uncrystallised Funds Pension Lump Sum - UFPLS) the maximum tax free cash available is 25%.
- ◆ Members are able to log onto the My Pension site and view a full breakdown of contributions paid throughout their membership as well as obtaining up to date fund values and reviewing/amending their investments and other personal details.
- ◆ Full information regarding the scheme including guides, fund factsheets and copies of member guides can be found on this website.
- ◆ Fund fact sheets are updated up to six weeks after the end of the quarter.
- ◆ Members of the Scheme may invest in all available funds if they wish, however, they are only able to make 12 free switches to their investments during any one year.
- ◆ The Scheme Pension Input Period (PIP) ran from 1 July to 30 June each year up to and including the 2013/14 tax year. In line with Budget changes this was aligned with tax years with effect from 5 April 2016, therefore an extended transitional PIP applied between 1 July 2014 and 5 April 2016. Going forward, the Scheme's PIP will run from 6 April to 5 April each year.
- ◆ The information regarding the PIA (Pension Input Amount) is available through My Pension. If a member exceeds the annual allowance in any given period, a full pension savings statement will be issued outlining their PIA and carry forward amounts.
- ◆ ISIN/SEDOL codes are available on the following page, however, please note that as the HSBC scheme offers an internal fund range, these codes may not work when searching the open market

SEDOL/ISIN

HSBC Bank (UK) DC Pension Scheme –The Bank Section & the Global Service Group Section

This material is for investment professionals only and should not be relied upon by private investors.

Fund Name	SEDOL	ISIN
Fidelity HSBC DCS Global Bond Fund	BVFB446	GB00BVFB4464
Fidelity HSBC DCS Global Equities Fund - passive	BK8G5N7	GB00BK8G5N74
HSBC L&G Global Equities fund	LGEB000	GB00B8ZCDD66
Fidelity HSBC DCS UK Equities Fund - passive	BK8G5S2	GB00BK8G5S20
Legal & General UK Equity Index Fund	LGUG000	GB00B6V5PX39
Fidelity HSBC DCS Global Equities Fund - active	BL25B84	GB00BL25B844
MFS Global Equity Fund	Not available	LU0570074517
River & Mercantile Global High Alpha Fund	BZB1SM4	GB00BZB1SM46
Fidelity HSBC DCS Emerging Markets Equities - active	BJSPDS8	GB00BJSPDS80
Fidelity HSBC DCS UK Equities Fund - active	BK8G5R1	GB00BK8G5R13
Fidelity HSBC DCS Fixed Income Bonds Fund - passive	BK8G5M6	GB00BK8G5M67
Legal & General Pre-Retirement Fund	B6V5VN5	GB00B8ZCDDQ36
Fidelity HSBC DCS Cash Fund - active	BK8G5L5	GB00BK8G5L50
Legal & General Cash Fund	LGCC000	GB00B6V5RJ35
Fidelity HSBC DCS Sustainable and Responsible Equities Fund - active	BK8G5K4	GB00BK8G5K44
DC Jupiter Ecology Fund	JPECJPE	GB00B4KLC262
Fidelity HSBC DCS Emerging Markets Equities - active	BJSPDS8	GB00BJSPDS80
Schroder Life QEP Global Emerging Markets Fund	BNGY459	GB00BNGY4599
Trilogy Emerging Markets Fund	Not available	IE00B682LX92
Fidelity HSBC DCS Index-Linked Bonds Fund - passive	BK8G5P9	GB00BK8G5P98
Legal & General Inflation Linked Pre-Retirement Fund	Not available	GB00B8ZCDDP29
Fidelity HSBC DCS Shariah Law Equities - passive	BJSPDT9	GB00BJSPDT97
HSBC Amanah Fund SICAV GBP Acc	Not available	LU1092475968
Fidelity HSBC DCS Property Fund Fund - active	BK8G5Q0	GB00BK8G5Q06
Legal & General Property Fund	LGPM000	GB00B8ZC7P04
Legal & General Global Real Estate Fund	LGRE000	LGRE00000000
Threadneedle Pensions Property Fund	Not available	TPNRE1POTPEN

Fund Name	SEDOL	ISIN
Fidelity HSBC DCS Diversified Assets - active	BJSPDR7	GB00BJSPDR73
BlackRock Aquila Life Market Advtg Fund	B3SM3L0	GB00B3SM3L07
Investec Diversified Growth Fund	B1L9GG0	GB00B1L9GG05
Fidelity HSBC DCS UK Equities Fund - active	BK8G5R1	GB00BK8G5R13
Artemis UK Special Situations Fund	B06J1Q3	GB00B06J1Q30
DC Jupiter UK Special Situations Fund	JPSSJPS	GB00B4KL9F89
North American Equities - Passive	Not available	GB00BYWDRP86
European (ex UK) Equities - Passive	Not available	GB00BYWDRQ93
Japanese Equities - Passive	Not available	GB00BYWDRR01
Asia Pacific (ex Japan) Equities - Passive	Not available	GB00BYWDRS18
Sterling Corporate Bonds - Active	Not available	GB00BYWDRN62
M&G Total Return Credit Fund - Active	LU0895902996	9692141
KAMES Absolute Return Bond Fund - Active	IE00B6SLQ646	BVFB446

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